

Information sheet - Deferred retirement

Can I postpone my retirement?

Provided that the employer has agreed to continue the employment relationship, retirement can be effected by end of the 70th year age may be deferred.

Conditions postponement?

If the full retirement benefit is postponed, the annual salary must be at least two thirds of the annual salary that the insured person received at the start of retirement age, and at least one third if half the retirement benefit is postponed.

Are contributions, i.e. savings- and risk contributions, still payable to the pension fund?

No, the obligation to pay contributions for the employer and the insured person ends upon reaching the ordinary retirement age.

What is the conversion rate for deferred retirement?

The conversion rate for aged 65 and women aged 64 is currently 6.0%. This rate can be reviewed by the Board of Trustees at any time and adjusted to the 1st of each month. Per year the deferred retirement increases the conversion rate by 0.15%

Which are the consequences of a worker dying during the deferment of his retirement benefits?

If an insured person dies during the deferment of their old-age benefits, survivors' benefits shall be determined as if the old-age benefits had been paid at the time would have been due for death.

Interest on retirement savings capital for deferred retirement – Does the retirement savings capital continue to earn interest?

Yes, the interest rate for the past financial year is set annually by the Board of Trustees, taking into account the financial situation. The interest is calculated on the balance of the accounts at the end of the previous year and credited at the end of the calendar year.

Is it possible to buy in the maximum performance?

Yes, a purchase is possible up to the maximum benefits at the time of the normal retirement age.