

Declaration of use of the termination benefit

After I finish my employment relationship, I will:

- Option A)** stay in Switzerland and/or either start a new Job or start my own business
- Option B)** leave Switzerland and move into a EU/EEC country: _____
- Option C)** leave Switzerland and move into a non EU/EEC country: _____

→ In case you leave the country (Option B or C), please provide an official confirmation from both countries (registration/de-registration).

Declaration on marital status

- I am married or I live in a registered same-sex partnership
- I am not married

Insignificance of pension fund assets

- I wish to have my pension fund assets being paid out in cash due to insignificance (assets are lower than one year's employee contribution)
→ Please complete account detail in Appendix on page 3 and sign form on page 2

If you ticked Option A):

- I will start a new Job, please transfer my pension fund assets to the pension fund of the new company (please provide address & account number or enclose payment slip):

- I will not start a new Job as an employee: Transfer all pension monies to a vested benefits account at Swiss-canto, newly opened by, but not at, the Pensionskasse Saurer
- I will not start a new Job as an employee: Transfer all pension monies to a vested benefits account I already have opened myself: Please provide address & account Number (enclose transfer order).

- I will start my own business and I wish to have the cash being paid out (Full account details see appendix)
→ Official confirmation of self employment needed.

If you ticked Option B):

You have basically 2 choices: Either you leave the full amount in a vested benefit foundation account (not with PK Saurer) or you choose to have the amount which is not part of the legal minimum pursuant to LPP (see page 2 of insurance certificate, section “further information”).

Should you intend to live in the EU/EEC and have no insurance coverage against death, invalidity or age, please contact the administration office of the Pensionskasse.

- Transfer the amount to the newly opened vested benefits account @Swisscanto
 - Full Amount
 - Legal minimum only, rest to be transferred in cash, account detail see Appendix:
Remark: Cash payout needs notarially certified signature of spouse OR spouse needs to sign in presence of pension fund staff
- Transfer the amount to the following existing vested benefits account (enclose transfer order)

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- Full Amount
 - Legal minimum only, rest to be transferred in cash, to the following account (account detail see appendix):
Remark: Cash payout needs notarially certified signature of spouse OR spouse needs to sign in presence of pension fund staff
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If you ticked Option C):

If you leave Switzerland for a non-EU/EEC Country, you can have the full amount in cash – or leave it

- Transfer the whole amount in cash to the following account:
Remark: Cash payout needs notarially certified signature of spouse OR spouse needs to sign in presence of pension fund staff
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- Transfer the amount to the newly opened vested benefits account @Swisscanto
 - Transfer the amount to the following existing vested benefits account (enclose transfer order)
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Remark for cash payout (Option B) and C):
Withholding tax will be deducted – check with pension fund administration!

Place and date Signature

Spouse's signature:

Please complete and send back to the pension fund administration.
Do not hesitate to discuss unclear items.

Appendix 1: Account detail for cash payments

Name of beneficiary: _____

Address of beneficiary _____

IBAN-Nr. _____

Swift-Nr. _____

Name and Place of Bank: _____

Remark: Account must have the insured person as beneficiary. It is not allowed to have the monies wired to other persons.

→ Beneficiary must be the actual insured and employed person!