

Information brochure: Purchase of pension benefits

Would you like to improve your pension benefits from the pension fund?

The following information in Q&A style should make it a little easier for you to get started.

How can I improve the benefits I have from the PF?

You can switch to the "Plus" savings plan, you can make additional purchases and you can transfer assets from Pillar 3A to the pension fund. If you make purchases, you must check beforehand whether this is possible for you - there are limits!

Is it tax deductible?

If you are properly assessed and have to file a tax return: Increased savings contributions and purchases are deductible. If you are taxed at source, you must check this individually. In any case, we recommend that you contact the tax authorities or a tax advisor before making any payments.

What are the consequences of purchases?

Purchases increase the savings capital and the associated pension. But be careful: From the day you make a purchase, you can no longer take money out of the PF in capital form for three years. This also applies to housing subsidy withdrawals. It also applies in particular to lump-sum withdrawals in the event of retirement: Last purchase < 3 years before reaching the age of 65 Everything must be withdrawn in the form of a pension.

What is the difference between an ordinary purchase and a purchase for early retirement?

With an ordinary purchase, you increase your savings capital up to the regulatory limit. Buying into early retirement means that the pension at retirement age 63, for example, is roughly the same as that at age 65 if you buy into the full amount - despite the loss of the conversion rate.

What happens if I have bought into the pension plan and die before age 65?

The purchased amount is paid back to the surviving dependants. We therefore recommend that you check whether the question of who will receive what has been settled before making a purchase. For single persons, we refer to the beneficiary declaration and the life partner declaration.